

TRUSTEES OF TRUST FUNDS
Minutes of November 15, 2011

The meeting was called to order at 1:30 PM in the meeting room at the Wolfeboro Town Offices. In attendance were Ralph Joslin, Mary O'Brien, and Dick Shurtleff.

Minutes: Minutes of the October 17, 2011 meeting were read and approved.

Treasurer's Report:

The following vouchers were approved:

Pick-up truck equipment - \$3,248.75 Capital Reserve

Cotton Mountain Church - \$166.80

L.I.F.E. Ministries (Food Pantry) \$410.71

Old Business:

Joslin produced a "Neither Party Docket Markup" notice from the Court and asked if the Trustees wanted to pursue further legal action. All agreed that the cost of such action would be a poor use of public money.

A planned meeting with the GWRSD Superintendent of Schools will be scheduled to occur sometime after January 1, 2012. Planning for that meeting will be done at a later Trustee's meeting.

New Business

Joslin indicated that the proposed 2012 Operating Budget has been submitted to the BudCom for its review. He produced a summary of the proposed budget. He indicated that the summary listed what each department head had requested and then listed the actions of the Town Manager and the BOS in arriving at the current status. He noted that the proposed Operating Budget included a major expense for the expansion of the cemetery on Middleton Road. He then expressed his opinion that the cemetery expansion is an example of a non-recurring capital expense that should be presented to voters in a separate warrant article and not included in the operating budget. The Trustees then launched into a discussion of sponsoring a petition warrant article to voters in the spring. No conclusion was reached.

There being no further business the meeting adjourned at 3:25.

Next meeting December 20, 2011